

C1 China Base Oils Market Annual Report (2008/2009)

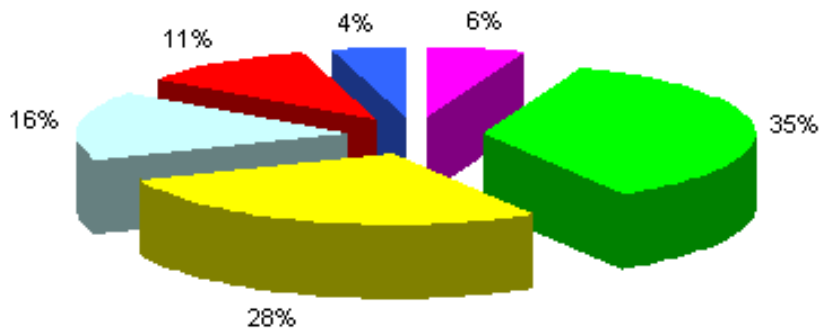
Sample Pool

This Report provides insights into output, imports, and exports in China's 2008 base oil and lubricant markets. It analyzes price trends and import margins in the base oil market, the challenges facing lubricant blenders, and their cooperation with overseas base oil suppliers. Additionally, it covers government policies and tax changes on base oil, lubricant and related oil products.

REVIEW OF CHINA'S BASE OIL MARKET

- ◆ Base Oil Demand (2004-2008)
- ◆ Base Oil Production (2004-2008)
- ◆ Base Oil Imports (2004-2008)
- ◆ Base Oil Exports (2004-2008)
- ◆ Base Oil Price Trend
- ◆ Production Capacity of Major Refineries in China

Chart: China's Base Oil Production - By Region (2008)

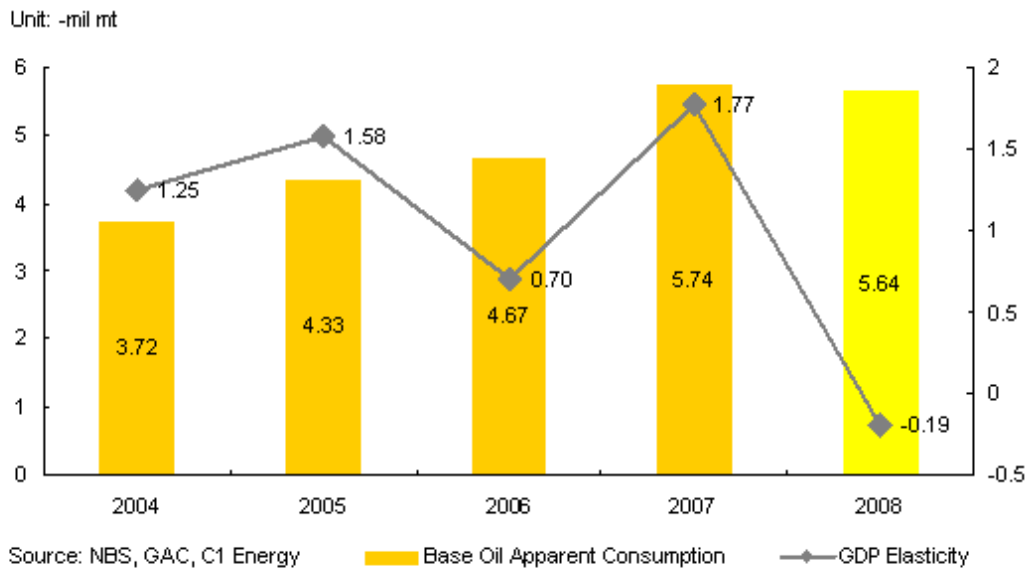


Source: NBS

◆ N. China ◆ NE. China ◆ NW. China
◆ E. China ◆ S. China ◆ Others

↵

Chart: China's Base Oil Apparent Consumption & GDP Elasticity (2004-2008)



REVIEW OF CHINA'S LUBRICANT MARKET

- ◆ Lubricant Demand(2004-2008)
- ◆ Lubricant Production(2004-2008)
- ◆ Lubricant Imports(2004-2008)
- ◆ Lubricant Exports(2004-2008)
- ◆ Challenges and Opportunities for Private Lubricant Plants in China

Chart: China's Lubricant Production - By Region (2008)

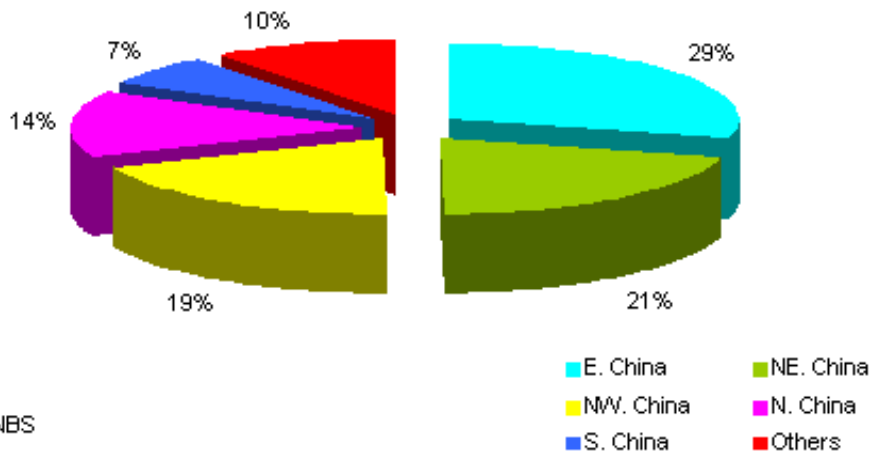
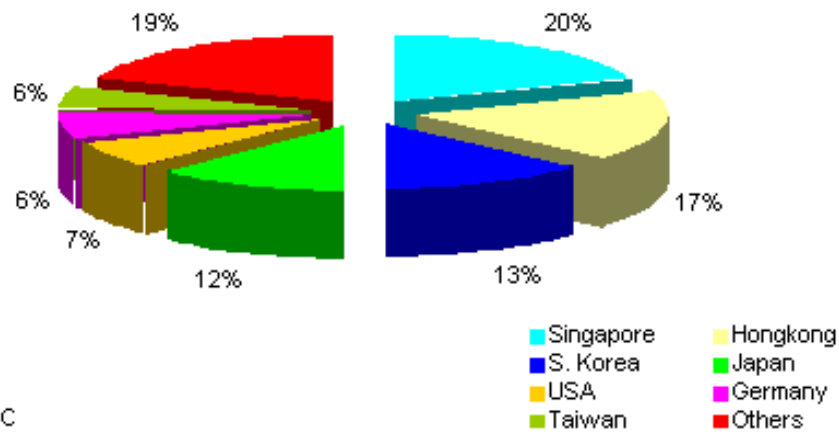


Chart: Major Lubricant Suppliers to China (2008)



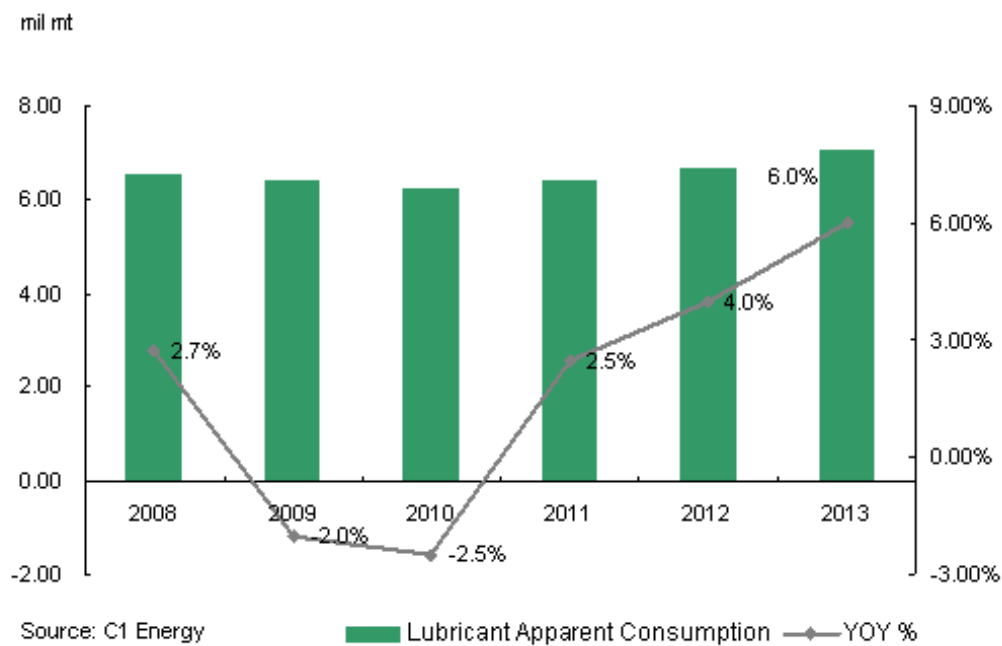
Source: GAC

CHINA'S LUBRICANT AND BASE OIL MARKET OUTLOOKS FOR 2009-2013

Forecast for China's Lubricant Apparent Consumption (2009-2013)

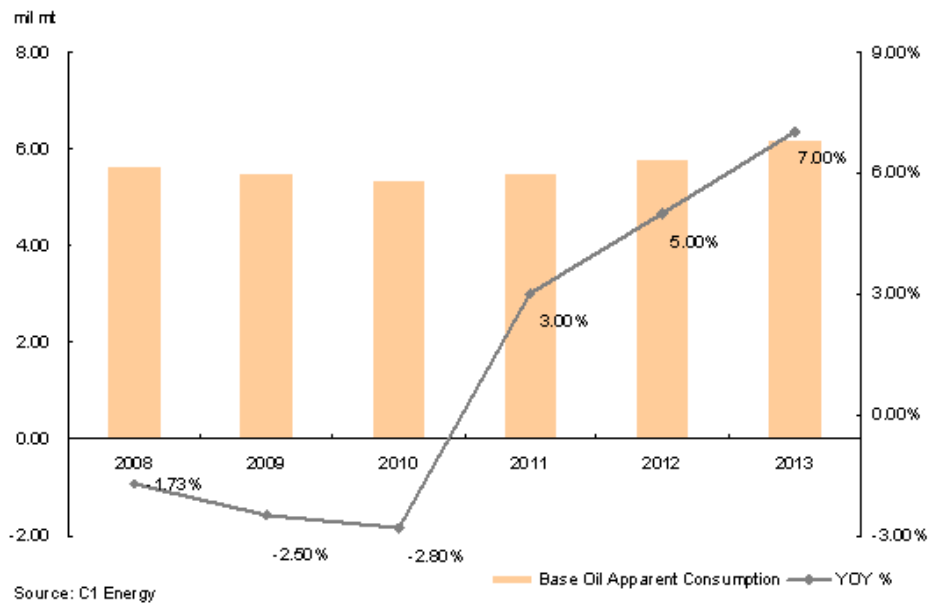
Chart: Forecast for China's Base Oil Apparent Consumption (2009-2013)

Chart: Forecast for China's Lubricant Apparent Consumption (2009-2013)



Source: C1 Energy

Chart: Forecast for China's Base Oil Apparent Consumption (2009-2013)



HOT ISSUES IN 2008

- ◆ Policy Changes on Base Oil Exports
- ◆ Changes in Lubricant Excise Rate
- ◆ Changes in Excise Tax Rates for Vehicles
- ◆ Government Adjustments of Gasoil/Gasoline Prices in 2008